MINUTES OF
ANNUAL MEETING OF STOCKHOLDERS
OF
UNITED ARTISTS CORPORATION
HELD APRIL 6, 1925.

The annual meeting of stockholders of UNITED ARTISTS CORPORATION was convened at the office of the Company, 729 Seventh Avenue, Borough of Manhattan, City of New York, on Monday, April 6, 1925, at 3 o'clock P.M. in conformity with the by-laws, and pursuant to notices thereof.

There were represented by Maurice G. Cleary as proxy for Mary Pickford Fairbanks, only 1000 shares of the total of 5000 shares of common stock issued and outstanding.

In the absence of the Secretary of the Company, Maurice G. Cleary acted as Chairman of the meeting and the subscriber, the Assistant Secretary of the Company, acted as Secretary of the meeting.

A quorum not being present, the meeting was, on motion duly made, seconded and unanimously carried, adjourned to April 8, 1925, at 4 o'clock P.M.

Albert W. Banyhal
Secretary.

MINUTES OF
ADJOURNED ANNUAL MEETING OF STOCKHOLDERS
OF
UNITED ARTISTS CORPORATION
HELD April 8, 1925.

The annual meeting of stockholders of the UNITED ARTISTS CORPORATION, adjourned from April 6, 1925, for lack of a quorum, was held at the office of the Company, No. 729 Seventh Avenue, Borough of Manhattan, City of New York, on April 8, 1925, at 4 o'clock P.M.

The Secretary called the roll of stockholders and reported that stockholders representing the entire 5,000 shares of the corporation which are issued and outstanding were represented by proxies.

The Secretary also reported that the proxies on file with him had been examined and found to be correct. Those present by their proxies and the shares represented were as follows:

Mary Pickford Fairbanks, by Maurice G. Cleary, proxy,	1,000 shares.
Douglas Fairbanks, by Dennis F. O'Brien, proxy,	1,000 shares.
Joseph M. Schenck, by Dennis F. O'Brien, proxy,	1,000 shares.
Charles Chaplin, by Nathan Burkan, proxy,	1,000 shares
D. W. Griffith, Inc., by A.H.T. Banzhaf, proxy,	1,000 shares.

On motion duly made, seconded and unanimously adopted, it was ordered that the proxies be filed in the minute

book with the minutes of this meeting.

The Secretary presented a copy of the original notice of the annual meeting of stockholders, to be held on the 6th day of April, 1925, which he stated had been sent to each stockholder in accordance with the by-laws of the corporation.

All of the stockholders being represented at the meeting, it was, on motion duly made, seconded and unanimously adopted, ordered that proof of mailing of the notice be dispensed with, and that a copy of the notice be filed in the minute book, with the minutes of this meeting.

On motion duly made, seconded and unanimously adopted, it was voted that the reports of officers be dispensed with.

The Chairman then announced that the meeting should proceed with the election of directors and inspectors of election for the ensuing year.

It was noted that Paul M. Lazarus, one of the inspectors of election who was elected at the last annual meeting, was not present. Thereupon, a motion was duly made, seconded and unanimously adopted appointing Mr. William W. Hines inspector to act with Miss Mary W. Rusk, who was elected at the last annual meeting, as inspectors for the purpose of this meeting.

The inspectors appointed to act as aforesaid having been severally duly sworn, stated that they would faithfully

carry out the duties of inspectors of this meeting, according to the best of their ability. A separate affidavit to that effect was executed and delivered by the inspectors to the Secretary of the Corporation and ordered to be placed on file.

The regular balloting for directors of the corporation was then held and the inspectors announced that the following directors had been elected for the ensuing year:

Hiram Abrams,
Dennis F. O'Brien,
Nathan Burkan,
Joseph M. Schenck,
Maurice G. Cleary,
Albert H.T. Banzhaf.

The inspectors further announced that the following inspectors had been elected for the ensuing year:

William W. Hines,
Mary W. Rusk.

There being no unfinished business to be disposed of and no new business being brought before the meeting, the meeting was on motion duly made, seconded and carried, adjourned.

Albert W. Banzhaf
Secretary.

STATE OF NEW YORK)
) ss.
COUNTY OF NEW YORK)

We, the undersigned, Inspectors of Election, appointed to act at the adjourned annual meeting of stockholders of UNITED ARTISTS CORPORATION, held on the 8th day of April, 1925, being severally duly sworn, do depose and say, and each for himself deposes and says, that he will faithfully execute his duties of inspector at said meeting with strict impartiality and according to the best of his ability.

Severally sworn to
before me this
day of April, 1925.

Mary M. Rusk

W. W. Hines

UNITED ARTISTS CORPORATION

organized under the laws of Delaware

ALPHABETICAL LIST OF STOCKHOLDERS

At closing of books on March 1925.

NAME		SHARES Common	Preferred
Mary Pickford Fairbanks	Los Angeles, Cal.	1000	300
Douglas Fairbanks	" " "	1000	300
Charles Chaplin	" " "	1000	300
D. W. Griffith, Inc.	" " "	1000	300
Joseph M. Schenck	" " "	1000	300
		5000	1500

Correct:

Albert D. Ganzhorn

Secretary.

KNOW ALL MEN BY THESE PRESENTS

THAT I, Charles Chaplin

do hereby constitute and appoint Nathan Burkan

to be my lawful attorney, substitute and proxy for me and in my name, to vote upon all the stock held by me in UNITED ARTISTS CORPORATION at the Annual Meeting of Stockholders of such corporation to be held on the 8th day of April, 1925, and at any adjourned meeting thereof, as fully and with the same effect as I might or could do were I personally present at such meeting, and I hereby revoke any proxy or proxies heretofore given by me to any person or persons whatsoever.

IN WITNESS WHEREOF I have hereunto set my hand and seal this 27th day of March, 1925.

Charles Chaplin (L.S.)

In the presence of:

R-20

KNOW ALL MEN BY THESE PRESENTS

THAT I, Joseph M. Schenck

do hereby constitute and appoint Dennis F. O'Brien

to be my lawful attorney, substitute and proxy for me and in my name, to vote upon all the stock held by me in UNITED ARTISTS CORPORATION at the Annual Meeting of Stockholders of such corporation to be held on the 6th day of April, 1925, and at any adjourned meeting thereof, as fully and with the same effect as I might or could do were I personally present at such meeting, and I hereby revoke any proxy or proxies heretofore given by me to any person or persons whatsoever.

IN WITNESS WHEREOF I have hereunto set my hand and seal this 27th day of March, 1925.

Joseph M. Schenck (L.S.)

In the presence of:

A. M Brentenger

KNOW ALL MEN BY THESE PRESENTS

THAT I, DOUGLAS FAIRBANKS

do hereby constitute and appoint DENNIS F. O'BRIEN

to be my lawful attorney, substitute and proxy for me and in my name, to vote upon all the stock held by me in UNITED ARTISTS CORPORATION at the Annual Meeting of Stockholders of such corporation to be held on the 6th day of April, 1925, and at any adjourned meeting thereof, as fully and with the same effect as I might or could do were I personally present at such meeting, and I hereby revoke any proxy or proxies heretofore given by me to any person or persons whatsoever.

IN WITNESS WHEREOF I have hereunto set my hand and seal this 26th day of March, 1925.

Douglas Fairbanks (L.S.)

In the presence of:

[signature]

KNOW ALL MEN BY THESE PRESENTS

THAT I, MARY PICKFORD FAIRBANKS, do hereby constitute and appoint Maurice G. Cleary to be my lawful attorney, substitute or proxy for me and in my name, to vote upon all the stock held by me in UNITED ARTISTS CORPORATION at the Annual Meeting of Stockholders of such corporation to be held on the 6th day of April, 1925, and at any adjourned meeting thereof, as fully and with the same effect as I might or could do were I personally present at such meeting, and I hereby revoke any proxy or proxies heretofore given by me to any person or persons whatsoever.

IN WITNESS WHEREOF I have hereunto set my hand and seal this 25th day of March, 1925.

In the presence of:

Mary Pickford Fairbanks (L.S.)

MINUTES
of
A SPECIAL MEETING
of
BOARD OF DIRECTORS.
April 16th, 1925.

Minutes of a special meeting of the Board of Directors of the United Artists Corporation, held at the office of the Corporation, 729 Seventh Avenue, New York City, on the 16th day of April, 1925, at three o'clock P.M.

Present: Messrs. Nathan Burkan
Albert H. T. Banzhaf
Maurice G. Cleary,
Dennie F. O'Brien,

being a majority of the Board of Directors of the Corporation.

The Secretary, Mr. Banzhaf, stated to the meeting that he had caused to be sent a telegraphic communication to all of the directors of the Corporation, as provided in its by-laws, setting forth in that telegram the business to be transacted at such meeting, to-wit:

To act upon the resignation of Maurice G. Cleary as Treasurer of the Corporation, to take effect immediately.

The filling of the vacancy so caused for that office.

The providing of the necessary information to the various banking institutions with which the Corporation is doing business, relative to Mr. Cleary's resignation.

The election of his successor and the signature of his successor, and the authorizing of the various banking institutions to honor and accept the signatures of various representatives of the Corporation in the different exchange

centers of the Corporation, will be more fully presented at such meeting.

The report of the Secretary relative to the calling of the meeting was unanimously approved by the Directors present, and the Secretary was directed to have the same entered upon the minutes of the meeting.

Mr. Maurice G. Cleary then presented his resignation as Treasurer of the Corporation, as follows:

April 16, 1925.

To the Chairman of the Board of Directors
of the United Artists Corporation

Dear Sir:

Please present my resignation as Treasurer of the United Artists Corporation of Delaware, the United Artists Corporation of Illinois and the United Artists Corporation, Ltd. of Canada, to take effect immediately, because of my desire to engage in business activities which will require my entire time and attention.

Kindly convey to the officers and members of the Board of Directors of the Corporation my sincere thanks for the courteous and splendid cooperation they have extended to me during my association with them, and my best wishes for the success of the United Artists Corporation and its affiliated corporations, for all time.

Respectfully,

(Signed) Maurice G. Cleary.

A motion was made by Mr. Burkan, and duly seconded by Mr. Banzhaf, that the wishes of Mr. Cleary as expressed in the above resignation, be complied with and his resignation be accepted, with the sentiments of the Board of Directors placed upon record, to wit:

That they regret his decision to resign and express to him their sincere appreciation of the splendid cooperation and services he has rendered in his association as Treasurer, and wish him Godspeed in his new undertaking.

This resolution was unanimously adopted.

Mr. Cleary then moved the election of Mr. Arthur W. Kelly as Treasurer of the Corporation to fill the vacancy caused by his resignation. This motion was seconded by Mr. Burkan.

No further nominations being presented, it was moved and duly seconded that the meeting proceed to vote on the election of Mr. Kelly, who was by such vote unanimously elected to fill such vacancy for the remainder of the unexpired period of Mr. Cleary's term of office, and for the ensuing year.

A motion was made and seconded, and unanimously carried, Mr. Kelly not voting, that the salary of the Treasurer, until otherwise changed by the Board of Directors, be fixed at Seventy-five hundred ($7,500) Dollars per year.

The Secretary was duly authorized to cause to be sent to each of the banks with which the United Artists Corporation is transacting business, the proper notification of the election of Arthur W. Kelly as Treasurer, and enclosing specimens of

his signature, as Treasurer, and that Mr. Beach be directed to send the proper notice to the National Surety Company which bonds all of the employees of the United Artists Corporation, to include in its list of employees protected by such bond, the name of Arthur W. Kelly.

The following resolutions were severally adopted upon motions duly made, seconded and unanimously carried:

RESOLVED, that each of the officers of this corporation be and they hereby are authorized to sign or endorse checks, drafts, notes and other negotiable instruments on behalf of the corporation; and each and every bank and banking institution with which the corporation is now doing business or may hereafter do business, be and it hereby is authorized to honor, pay or discount such instruments when signed by two officers, one of whom shall be the president, a vice-president or the treasurer; and

FURTHER RESOLVED, that the Secretary of the corporation be and he hereby is authorized from time to time to furnish to the various banking institutions and trust companies with which this corporation does business a list of the names of the officers of the corporation, together with specimens of their signatures.

RESOLVED, that the treasurer of the corporation be and he hereby is authorized, when accompanied by a representative of the corporation, to have access to the safe

deposit vault of the corporation in the Pacific Bank, at No. 729 Seventh Avenue, New York City.

RESOLVED, that the Pacific Bank, at No. 729 Seventh Avenue, New York City, be and it hereby is designated as a depository of funds of this corporation, and that checks and other orders for the payment of moneys against the moneys of this corporation on deposit with said Pacific Bank shall be honored when signed by two officers of the corporation, one of whom shall be the president, a vice-president or the treasurer, and that the said Pacific Bank shall be and hereby is authorized to pay such checks and other orders for the payment of money when so signed, including checks and other orders drawn to the individual order of an officer signing the same; without further inquiry as to face, form, or conditions thereof.

RESOLVED, that the authority heretofore given to the Anglo-California Trust Company, Market-Jones Branch, San Francisco, to honor the signature of F. E. Benson in connection with the Sales Manager's Account of this corporation with said bank be and the same is hereby revoked, and instead thereof said Anglo-California Trust Company, Market-Jones Branch, be and it hereby is authorized to accept and honor the signature of W. S. Rand in connection with said Sales Manager's Account, this

resolution to be effective as of March 28, 1925.

RESOLVED, that the athority heretofore given to The First National Bank of Los Angeles, to honor the signature of W. S. Rand in connection with the Sales Manager's Account of this corporation with said bank be and the same is hereby revoked, and instead thereof said The First National Bank of Los Angeles be and it hereby is authorized to accept and honor the signature of F. E. Benson in connection with said Sales Manager's Account, this resolution to be effective as of March 28, 1925.

There being no other business to come before the meeting, it was on motion adjourned to

_____

Secretary.

WAIVER OF NOTICE OF SPECIAL MEETING
of
BOARD OF DIRECTORS
August 25,1925.

We, the undersigned, directors of the United Artists Corporation, do hereby waive any and all notice of a Special Meeting of the Board of Directors, to be held for the purpose of considering a contract to be executed between the United Artists Corporation and Samuel Goldwyn, and do consent that the same be held on the 25th day of August, 1925, at four o'clock in the afternoon, at the New York office of the Corporation, 729 Seventh Avenue, in the Borough of Manhattan, City of New York, and that any and all such business which may lawfully come before such meeting may be transacted thereat.

Dated, New York 1925.

HA Nathan Burkan

JMS Joseph M. Schenck

AHTB Albert H. Banzhaf

HAB Duane Adams

Dennis E. O'Brien

HDB H. D. Buckley

MINUTES
of
A SPECIAL MEETING
of
BOARD OF DIRECTORS.
August 25,1925.

Special Meeting of the Board of Directors of the United Artists Corporation was held at the office of the corporation, 729 Seventh Avenue, New York City, on the twenty-fifth day of August, 1925, pursuant to proper notice having been sent to the members of the Board of Directors by the Assistant Secretary of the Corporation.

Present at the meeting were:

Mr. Hiram Abrams
Mr. A. H. T. Banzhaf
Mr. Harry D. Buckley
Mr. Dennis F. O'Brien

The Secretary, Mr. Banzhaf, read the notice for call of the Special Meeting, and stated that same had been sent to all of the members of the Board of Directors.

Mr. Abrams acted as Presiding Officer of the meeting, and read to the meeting a letter from Mr. Joseph M. Schenck, Chairman of the Board of Directors, as follows: in reference to the business for which the meeting was called, to-wit, the proposed contract between the United Artists Corporation and Sam Goldwyn:

"You will, therefore, call a meeting of the Board of Directors and pass a resolution empowering you, as President, and Mr. Dennis F. O'Brien, as Secretary, to sign these contracts."

Mr. Abrams observed that Mr. Schenck had, no doubt, made a mistake in his reference to Mr. O'Brien, as Secretary of the Corporation is Mr. A. H. T. Banzhaf.

Mr. Kelly stated that he had read the contract agreed upon by Mr. Goldwyn and Mr. Schenck, which had been forwarded from Los Angeles to Mr. Abrams, and had made an abstract of same. The abstract was considered by all of the members of the Board of Directors, and it was the sense of the meeting that Mr. Dennis F. O'Brien, as Attorney for the Corporation, carefully examine draft of the contract before it was executed by the United Artists Corporation.

Whereupon resolution was made, seconded and unanimously adopted that the United Artists Corportion enter into, execute and deliver the proposed contract between Samuel Goldwyn and the United Artists Corporation, and that the President and Secretary be empowered to affix the name and seal of the Corporation to such contract.

The Chairman reported that the Corporation had effected a sale of certain of its pictures to the South African Films, Ltd., a corporation organized under the laws of Cape Province, South Africa, through its agents, the International Variety & Theatrical Agency, Inc., incorporated under the laws of the State of New York, with its principal place of business at 218 West 42nd Street, New York City; and that in connection with this sale, it was found necessary that a Power of Attorney should be given to a firm of lawyers known as Bowman, Gilfillan & Blacklock of Johannesburg, Transvaal Province, Union of South Africa, for the purpose of pro-

tecting the copyright of our pictures and to take whatever action may be necessary against any person, firm or corporation violating said copyright.

Thereupon, on motion duly made and seconded the following resolution was unanimously adopted:

RESOLVED, that a power of attorney be issued to Bowman, Gilfillan and Blacklock of Johannesburg, Transvaal Province, Union of South Africa, appointing them attorneys for the corporation, to take what action is necessary for the protection of copyright and infringement against the same; such power of attorney to be effective only for the Union of South Africa, and to expire on December 31, 1927; and

FURTHER RESOLVED that the President and Secretary, or Assistant Secretary, be and they hereby are authorized to sign and seal said Power of Attorney on behalf of the corporation.

No further business coming before the meeting, it was duly adjourned.

Minutes approved by

AA [signature]

AHB [signature]

HDB [signature]

[signature]

[signature]

SMS — [signature]

WAIVER OF NOTICE

WE, the undersigned, Directors of the United Artists Corporation, do hereby waive any and all notice of a Special Meeting of the Board of Directors to be held for the purpose of designating a depositary for funds of the New Haven Branch of the Corporation, and consent that such meeting be held at the office of the Corporation, No. 729 Seventh Avenue, Borough of Manhattan, New York City, on September 15th 1925, at four o'clock in the afternoon, and that any and all other business may be transacted at said meeting as may be lawfully brought before it.

Dated, New York, September 15th 1925.

Duane Thomas

Nathan Burkan

Joseph M. Schenck

Dennis E. Brien

[illegible]

Albert H. Banghof

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS

-of-

UNITED ARTISTS CORPORATION
September 15 1925.

A Special Meeting of the Board of Directors of the United Artists Corporation was held at the office of the Corporation No. 729 Seventh Avenue, Borough of Manhattan, New York City, on the 15th day of September, 1925, at four o'clock in the afternoon, pursuant to Waiver of Notice signed by all of the Directors, which is prefixed to these minutes.

There were present:

Messrs. Hiram Abrams
Nathan Burkan
Joseph M. Schenck
Dennis F. O'Brien
Harry D. Buckley
Albert H. T. Banzhaf

Mr. Schenck, Chairman of the Board, presided, and the Company's Secretary, Mr. Banshaf, acted as Secretary of the meeting.

Mr. Schenck stated that the object of the meeting was to adopt a resolution designating a bank as depositary for the funds of the New Haven Branch of the Company, and authorizing the withdrawal therefrom upon the signature of Mr. H.M.Masters Sales Manager. Thereupon, the following resolution was introduced and was adopted on motion duly made, seconded and unanimously carried:

RESOLVED that the American Exchange-Pacific National Bank of New York City be, and it is hereby designated as depositary for funds of the "Contingent Fund" account of the New Haven Branch of this Corporation, and that such funds be subject to checks made in the corporate name and signed by H.M.Masters, Sales Manager, who is also authorized to endorse, sign and deposit in the corporate name all checks, drafts, notes and other negotiable papers, payable to or by the Corporation."

No other business being brought before the meeting, it was duly adjourned.

Albert H. Barnshaf
Secretary.

Minutes approved:

H.M. [illegible]

N.B. Nathan Burkan

J.S. Joseph M. Schenck

O.B. Dennis E. O'Brien

H.B. [illegible]

N.B. Albert H. Barnshaf

WAIVER OF NOTICE.

We, the undersigned, Directors of the United Artists Corporation, do hereby waive any and all notice of a Special Meeting of the Board of Directors to be held for the purpose of authorizing Mr. Arthur W. Kelly and Mr. F. A. Beach, as Treasurer and Assistant Secretary respectively, to sign a lease between the United Artists Corporation and the De La Veaga Estate Company of San Francisco, California, and consent that such meeting be held at the office of the corporation, No. 729 Seventh Avenue, Borough of Manhattan, City of New York, on October 1st 1925, at four o'clock in the afternoon, and that any and all other business may be transacted at such meeting as may be lawfully brought before it.

Dated, New York, October 1st 1925.

Stuart Chaney

Nathan Burkan

Joseph McTchenny

Dennis F. O'Brien

H. D. Buckee

Albert H. Banzhaf

MINUTES OF A SPECIAL MEETING
of the
BOARD OF DIRECTORS
of
UNITED ARTISTS CORPORATION,
October 1st 1925.

A Special Meeting of the Board of Directors of United Artists Corporation was held at the office of the corporation, #729 Seventh Avenue, Borough of Manhattan, New York City, on the 1st day of October, 1925, at four o'clock in the afternoon, pursuant to waiver of notice signed by all the directors, which waiver is prefixed to these minutes.

There were present

Messrs. Hiram Abrams,
Nathan Burkan
Joseph Schenck
Dennis F. O'Brien
Harry D. Buckley.
Albert H.T.Banzhaf

Mr. Schenck, chairman of the board, presided and the company's secretary, Mr. Banzhaf acted as secretary of the meeting.

Mr. Schenck stated that the object of the meeting was to adopt a resolution authorizing Mr. Arthur W. Kelly, as Treasure to sign and execute, on behalf of the United Artists Corporation, a lease between the ~~United~~ Artists Corporation and the De La Veaga Estate Co. of 215 Market Street, San Francisco, California, for premises located at No. 229 Golden Gate Avenue for a period of five years commencing October 1, 1925 and ending September 30, 1930, at a rental of $275 per month. Mr. Schenck stated that it was also necessary to authorize

Mr. F. A. Beach, as assistant secretary, to attest to the execution of the above lease. Thereupon the following resolution was introduced and adopted, on motion made, seconded and unanimously carried,

RESOLVED, That Mr. Arthur W. Kelly is hereby authorized, as treasurer of the United Artists Corporation, to sign and execute a lease between the United Artists Corporation and the De La Vega Estate Company of 215 Market Street, San Francisco, California, for the leasing to the United Artists Corporation of the premises at #229 Golden Gate Avenue, San Francisco, California, for a period of five years commencing October 1, 1925 and ending September 30, 1930, at a rental of $275 per month, and Mr. F. A. Beach is hereby authorized as assistant secretary of the corporation to attest to such signature and execution.

No other business being brought before the meeting it was duly adjourned.

Albert W. Banghof
Secretary.

Minutes approved:

Hiram C. Brown

Nathan Burkan

Joseph M. Schenck

Dennett B. Brien

Albert W. Banghof

WAIVER OF NOTICE OF SPECIAL MEETING
of
BOARD OF DIRECTORS
October 1, 1925

We, the undersigned, directors of the United Artists Corporation, do hereby waive any and all notice of a Special Meeting of the Board of Directors, to be held for the purpose of passing a resolution authorizing the signing of checks, etc., of the corporate account in Buenos Ayres, Argentina, and do consent that the same be held on the 1st day of October, 1925, at 4 o'clock in the afternoon, at the New York office of the Corporation, 729 Seventh Avenue, in the Borough of Manhattan, City of New York, and that any and all such business which may lawfully come before such meeting may be transacted thereat.

Dated, New York 1st 1925

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE UNITED ARTISTS CORPORATION.

A special meeting of the Board of Directors of the UNITED ARTISTS CORPORATION was held at the office of the Corporation No. 729 Seventh Avenue, Borough of Manhattan, New York City, on the 1st day of October, 1925, at 4 o'clock in the afternoon, pursuant to waiver of notice signed by all the directors, which waiver is prefixed to these minutes.

There were present-

Messrs. Hiram Abrams, Dennis F.O'Brien,
Nathan Burkan Harry D.Buckley
Joseph Schenck Albert H.T.Banzhaf

Mr. Schenck, Chairman of the Board, presided, and the Company's Secretary, Mr. Banzhaf, acted as Secretary of the meeting.

Mr. Schenck stated that one of the objects of the meeting was to adopt a resolution authorizing Mr. Arthur Lowe and Montford F. Steele to sign and execute on behalf of the UNITED ARTISTS CORPORATION all checks on the Company's account in the Buenos Ayres Branch of the First National Bank of Boston, Mass., until the arrival of Mr. Max Ehrenreich in that city. Thereupon, the following resolution was introduced and on motion duly made, seconded and unanimously carried, it was

RESOLVED that Mr. Arthur Lowe and Mr. Montford F. Steele, both being in the office of the Company at Buenos Ayres, sign all checks on the company account with the First National Bank of Boston, Buenos

Ayres Branch, Argentina, until the arrival of Max Ehrenreich in Buenos Ayres, Argentina, and immediately on the arrival of Mr. Max Ehrenreich in Buenos Ayres, and the presentation by Mr. Ehrenreich of a letter signed by the President of the Corporation to the Bank, the aforesaid power given to Messrs. Lowe and ~~Steele~~ to sign checks shall cease and determine and the sole right to sign checks on this account shall vest entirely in Max Ehrenreich, and Max Ehrenreich, and Max Ehrenreich alone, shall sign all checks on the United Artists Corporation account with the First National Bank of Boston, Buenos Ayres Branch, until further notice from the Corporation.

There being no further business before the meeting, the meeting was adjourned.

MINUTES APPROVED:

Secretary.

Scanned from the United Artists collection at the Wisconsin Center for Film and Theater Research.

Digitization and post-production completed in the University of Wisconsin-Madison's Department of Communication Arts, with funding from the Mary Pickford Foundation.

www.marypickford.org

www.mediahistoryproject.org